

(b) and (c). Questions does not arise.

[Translation]

Implementation of new Textile Policy

1806. SHRI GIRDHARI LAL BHARGAVA: Will the Minister of TEXTILES be pleased to state:

(a) whether the Government have taken any decisions regarding implementation of New Textile Policy;

(b) if so, the details thereof;

(c) whether it is likely to affect adversely the working of handlooms and powerlooms as well as the textile workers in Rajasthan; and

(d) if so, the action proposed to be taken in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI ASHOK GEHLOT): (a) and (b). Government had announced a Textile Policy in 1985. Subsequently to review the functioning of this policy, a Committee under the Chairmanship of Shri Abid Hussain had been appointed. Based on the recommendations of this Committee, Government is considering changes in the policy.

(c) No Sir,

(d) Question does not arise.

Incentives for Bank Deposits

1807. SHRI GIRDHARI LAL BHARGAVA: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to offer an attractive rate of interest or other

incentives for bank deposits to attract public savings;

(b) if so, by what time; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (c). Interest rates on bank deposits are prescribed by Reserve Bank of India (RBI) taking into consideration, *inter alia*, the need for mobilising resources, the rate of interest on other instruments of Savings, the rate of inflation the lending rate and bank profitability etc. Taking into consideration all relevant factors the present level of interest rates on bank deposits are considered appropriate. These rates are, however, kept under constant review.

[English]

R.B.I. Credit to Union and State Governments

1808. SHRI J. CHOKKA RAO: Will the Minister of FINANCE be pleased to state:

(a) the total net RBI credit allowed to the Union Government and various State Governments during 1989-90, 1990-91 and upto 31st December during 1991-92;

(b) whether the increase in the credit led to printing of more currency notes, if so, the details thereof; and

(c) the impact of increased Credit on the budgetary deficit of the Union Government and various State Governments during 1990-91 and 1991-92.

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The increase in net RBI credit to the Union Government and State Government during 1989-90,

1990-91 and during the current financial year upto December 27, 1991 is as indicated below:-

(Rs. crore)

1989-90 1990-1991 1991-92
(upto Dec.
27.1991)

Union			
Governments	13,813	14,745	9811
State			
Governments	255	420	(-1)1665

(b) Increase in net RBI credit to Governments leads to growth of reserve money and consequent monetary expansion. Notes in circulation increased by Rs. 8086 crore in 1989-90, Rs. 6931 crore in 1990-91 and Rs. 6287 crore in the current financial year (upto December 27, 1991).

(c) Union and State Governments resort to borrowing from the Reserve Bank of India primarily to cover their budget deficits.

Visakhapatnam Naval Dockyard

1809. SHRI SANAT KUMAR MANDAL:
SHRI GURUDAS KAMAT:

Will the Minister of DEFENCE be pleased to state:

(a) whether Naval dockyard at Visakhapatnam has shown inordinate delay in repairing and servicing of combat vessels;

(b) if so, the reasons therefor;

(c) the steps being taken to improve the problems of servicing and repairing there?

THE MINISTER OF DEFENCE (SHRI SHARAD PAWAR): (a) to (c). There have

generally been no delays in the repairs and refits of Naval vessels at the Naval Dockyard, Visakhapatnam. However, there have been unavoidable delays in some cases, primarily due to the lack of adequate capacity at the Dockyard or the non-availability of spares from foreign sources. Several measures have been taken to obviate such delays, which include sharing of work with the Naval Dockyard, Bombay, greater efforts towards the indigenisation of spares and the off-loading of work to other agencies.

[Translation]

Export of Leather Products

1810. SHRI YASHWANTRAO PATIL:
Will the Minister of COMMERCE be pleased to state:

(a) whether the Government propose to formulate any policy for the export of leather products;

(b) if so, the details thereof; and

(c) the time by which the policy is likely to be announced?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) to (c). While there is no specific proposal to formulate any policy for the export of leather products, sustained efforts are being made to increase the export of leather products. As a result of these efforts, export of leather products have gone up appreciably in recent years from about Rs. 913 crores in 1988-89 to about Rs. 1831 Crores in 1990-91.

Updating of Electoral Rolls and Issue of Identity Card to Voters

1811. SHRI YASHWANTRAO PATIL:
Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state;